

MEDIA



RELEASE

PERNAFREDERICK
COMMERCIAL REAL ESTATE

FOR RELEASE: October 23, 2009

PERNAFREDERICK COMMERCIAL REAL ESTATE BROKERS FOUR CENTER CITY LEASES FOR 8,676 SF WORTH MORE THAN \$800,000

PHILADELPHIA, PA --- PernaFrederick Commercial Real Estate has represented two building owners and two tenants in the negotiation of long-term lease agreements for approximately 8,676 square feet of Center City office space.

The agreements have a combined aggregate rental exceeding \$800,000.

In the largest space contract, Matt Frederick and Joseph Vitarello of PernaFrederick represented LB Real Estate Holdings, the owner of 205 North Broad Street, in the lease of some 4,000 square feet on the sixth floor to Drexel College of Medicine.

Scott Lewis, a broker with M.S. Fox Real Estate, cooperated with PernaFrederick and represented Drexel College of Medicine in finalizing the lease agreement.

At the Archworks, 117-31 North 8th Street, the team of Frederick and Vitarello were the sole agents who represented Philadelphia, LLC-Archworks, the building owner, in the lease of 2,776 square feet on the first floor of the 8-story building to Effective Communications Solutions (ECS).

Keith Kiner of PernaFrederick represented Effective Communications Solutions in finalizing the lease agreement that will open a Center City office of ECS. The firm maintains its corporate headquarters at 14500 Bustleton Avenue in Philadelphia's greater northeast.

more

PernaFrederick Negotiates Four Center City Leases for 8,676 SF Add 1

At Rodin Place, 2000 Hamilton Place, Kiner represented Fairmount Pediatrics and Adolescent Medicine, PLLC, in the lease of approximately 1,300 square feet on the first floor of the 400,000 square foot building.

Les Haggett, a broker with GVA Smith Mack, cooperated with PernaFrederick and represented Rodin Market Partners, L.P., the building owner, in negotiating that space contract.

At 1420 Walnut Street, Vitarello represented Coolcal, LLC, a real estate investment firm that specializes in multi-family residential assets, in the lease of approximately 600 square feet on the 10th floor of the 15-story building. Coolcal was previously situated in New York and the Philadelphia office is a new office for the firm.

Scott Lewis, a broker with M. S. Fox Real Estate, represented Fourteen-Twenty Associates, L. P., the private real estate investment partnership that owns the 108,000 square foot multi-tenant office building.

PernaFrederick is headquartered at Two Penn Center and specializes in commercial brokerage to include landlord and tenant representation, user and investment sales, as well as consulting. The firm serves as exclusive leasing agent for Two Penn Center Plaza, the North American Building, 400 Market Street and The Granary in Philadelphia.

End