

MEDIA



RELEASE

PERNAFREDERICK  
COMMERCIAL REAL ESTATE

FOR RELEASE: February 13, 2013

**PERNAFREDERICK BROKERS TWO LEASES FOR 18,784 SQUARE FEET OF OFFICE SPACE AT ONE SOUTH BROAD STREET WORTH \$3.6 MILLION**

PHILADELPHIA, PA --- PernaFrederick Commercial Real Estate has represented two tenants in the lease of approximately 18,784 square feet of office space at One South Broad Street here that have a combined aggregate rental exceeding \$3.6 million.

The brokerage team of Matt Frederick, Joe Vitarello and Keith Kiner closed the space contracts with Broad One, L.P., the real estate investment partnership that owns the 464,804 square foot structure fronting South Penn Square.

In the largest of the two agreements brokered by Frederick and Vitarello, DMI Partners, a national on-line marketing and advertising agency, has expanded its offices to approximately 16,139 square feet on the 11<sup>th</sup> floor of the 25-story structure. The agency has been located in some 8,200 square feet along South Broad Street since 2003.

Craig Scheuerle and Matt Guerreri, brokers with Newmark Grubb Knight Frank cooperated with PernaFrederick and represented building ownership in finalizing the terms of the lease that has an aggregate rental of approximately \$3.3 million.

In the second agreement, Keith Kiner represented Kolber, Freiman & Randazzo, P.C., a legal firm specializing in disability law, in the lease of some 2,645 square feet on the 16th floor

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of One South Broad. Kolber, Freiman & Randazzo was previously located in smaller offices at 1616 Walnut Street.

Guerreri of Newmark Grubb Knight Frank represented One South Broad Street in the lease negotiations that have an aggregate rental exceeding \$300,000.

Major tenants located in One South Broad include Wachovia Bank, Dorland Global Communications, Red Tettemer, Inc., Archer & Greiner and National City Bank.

End

For More Information, Contact: M. Gebhardt, M. Frederick or K. Kiner 215-496-9675