

FOR RELEASE: February 15, 2012

PERNAFREDERICK COMMERCIAL REAL ESTATE REPRESENTS BRAVO GROUP IN CONSOLIDATION OF OFFICES AT SUBURBAN BUILDING IN WAYNE

WAYNE, PA --- PernaFrederick Commercial Real Estate has represented the Bravo Group in the relocation of its offices from Center City to approximately 3,500 square feet at the Suburban Building, 134 North Wayne Avenue here.

Newmark Knight Frank Smith Mack cooperated with PernaFrederick and represented 134 Partners, Limited Partnership, the building owner, in negotiating the long-term lease that has an aggregate rental exceeding \$725,000.

According to Matt Frederick, a principal of PernaFrederick and broker who negotiated the lease, The Bravo Group is a government relations and lobbying firm that has offices in Paoli, Harrisburg and Pittsburgh.

The firm has maintained its offices at 1601 Market Street in Philadelphia for several years and is consolidating those Center City operations with those of the Paoli office on the second floor of the Suburban Building.

The Suburban Building was once the home of the *SUBURBAN WAYNE TIMES* and has been re-developed by a partnership of The Remington Group and Cross Street Capital Partners.

PernaFrederick is headquartered at Two Penn Center and specializes in commercial brokerage to include landlord and tenant representation, user and investment sales, as well as

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