

MEDIA



RELEASE

PERNAFREDERICK
COMMERCIAL REAL ESTATE

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**PERNAFREDERICK RENEWS THREE OFFICE LEASES TOTALING 18,543 SF
WITH AGGREGATE RENTAL EXCEEDING \$1.7 MILLION**

PHILADELPHIA, PA --- PernaFrederick Commercial Real Estate has negotiated three office lease renewals aggregating 18,543 square feet in two Walnut Street buildings here.

The renewals, with a combined aggregate rental exceeding \$1.7 million, were brokered by Matt Frederick, a principal of PernaFrederick, and Joe Vitarello, a vice president of the firm.

In the largest of the agreements, Vituello represented 1608 Walnut Street Associates, the building owner, in extending a space contract with Clarifi, a consumer credit counseling organization, for some 11, 693 square feet on the 10th floor of 1608 Walnut.

Brian LaFond, a broker with Gola Corporate Real Estate, cooperated with PernaFrederick and represented Clarifi in the renewal negotiations.

In a second renewal at 1608 Walnut, Vitarello was the sole agent who brokered the extension of an existing lease with American Wind Transport Group that occupies some 1,350 square feet on the 9th floor.

American Wind Transport Group, LLC (AWTG) was formerly the Wind Division of American Transport, Inc., that was spun off as a direct subsidiary of American Transport, Inc.

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AWTG is one of the largest transport providers for the wind energy industry, owning an extensive fleet of specialized trailers specifically designed and engineered for transporting wind components.

At 1500 Walnut Street, Frederick represented Becker & Frondorf, the tenant, in extending an agreement for 5,500 square feet on the 19th floor of landlord of the 22-story building that is owned by 1500 Walnut Enterprises, LLC.

Becker & Frondorf is a construction cost estimating firm that maintains its East Coast office at 1500 Walnut.

PernaFrederick is headquartered at Two Penn Center and specializes in commercial brokerage to include landlord and tenant representation, user and investment sales, as well as consulting. The firm serves as exclusive leasing agent for Two Penn Center Plaza, the North American Building, 400 Market Street and The Granary in Philadelphia.

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