

MEDIA



RELEASE

PERNAFREDERICK  
COMMERCIAL REAL ESTATE

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PERNAFREDERICK COMMERCIAL REAL ESTATE NEGOTIATES 4 RENEWAL  
AGREEMENTS TOTALING 20,775 SF AT TWO PENN CENTER PLAZA

PHILADELPHIA, PA --- Representing Crown Two Penn Center Associates of New York, PernaFrederick Commercial Real Estate has negotiated the renewal of four tenants totaling approximately 20,775 square feet of class A space at 2 Penn Center Plaza here.

Stephen Perna and Matt Frederick of PernaFrederick brokered all the agreements that have a combined aggregate value exceeding \$2.1 million.

In the largest of the agreements, CDM, an engineering and construction company, extended its lease for some 7,200 square feet on the sixth floor of the 20-story, 500,000 square foot building at 15<sup>th</sup> Street and JFK Boulevard.

Brian McCurdy, an associate with CRESA Partners, cooperated with PernaFrederick and represented CDM in finalizing the terms of the renewal that has an aggregate rental exceeding \$480,000.

In the second renewal, Sue Ann Eckel, the Philadelphia in-house counsel for Government Employees Insurance Company (GEICO), has expanded her offices from some 4,000 square feet on the eight floor to approximately 6,958 square feet on the 13<sup>th</sup> floor.

The aggregate rental of that expansion and renewal exceeds \$600,000.

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PernaFrederick Negotiates Four Renewals at Two Penn Center..... Add 1

The law firm of McCann, Schaible & Wall, LLC, attorneys specializing in personal injury and medical malpractice, is extending its lease of approximately 5,411 square feet on the 11<sup>th</sup> floor under a renewal with an aggregate rental exceeding \$875,000.

Mike Dolan, a broker with Stockton Real Estate Advisors, cooperated with PernaFrederick and represented the tenant in finalizing the renewal.

In the fourth renewal, the law firm of John J. Hykel extended its occupancy of some 1,210 square feet on the 13<sup>th</sup> floor of Two Penn Center. A former General Attorney, John J. Hykel, has been engaged in the practice of U.S. immigration and citizenship law since 1976 .

Bill Finnegan, a broker with Newmark Knight Frank Smith Mack, represented John J. Hykel in negotiating the terms of the renewal that has an aggregate value exceeding \$135,000.

End

For More Information, Contact: Melanie Gebhardt 215.496.9675 Ext. 16