

MEDIA



RELEASE

PERNAFREDERICK
COMMERCIAL REAL ESTATE

FOR RELEASE: January 25, 2012

TWO FIRMS MOVE TO: TWO FIRMS EXPAND AT TWO PENN CENTER IN
AGREEMENTS NEGOTIATED BY PERNAFREDERICK COMMERCIAL REAL ESTATE

PHILADELPHIA, PA --- PernaFrederick Commercial Real Estate has represented Crown Two Penn Center Associates of New York, in the relocation of two Center City firms to Two Penn Center here and in expanding the offices of two additional companies already located in the 500,000 square foot building at 15th Street and JFK Boulevard.

Stephen Perna and Matt Frederick of PernaFrederick brokered all four agreements that have a combined aggregate value exceeding \$1.2 million.

Moving to the 18th floor of the 20-story structure is Faithful & Gould, an international construction and management firm headquartered in London, England. Faithful & Gould has maintained an office in Princeton, NJ, that is relocating to approximately 3,514 square feet in Two Penn Center.

Mike Gallagher, a broker with the Flynn Company in Philadelphia, represented Faithful & Gould in brokering the long-term lease that has an aggregate rental exceeding \$400,000. In the second relocation, the law firm of Ominsky & Ominsky is moving from approximately 4,000 square feet at 4 Penn Center Plaza to some 2,611 square feet on the 12th floor of Two Penn Center.

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PernaFrederick Negotiates 2 Relocations; 2 Renewals at Two Penn Center.....Add 1

Marc Shapiro, a broker with Grubb & Ellis in Philadelphia, represented the law firm in negotiating the lease that has an aggregate rental exceeding \$285,000.

In the first expansion, the law firm of Gold, Silverman, Goldenberg & Binder is expanding its offices from approximately 1,900 square feet on the 15th floor to some 2,233 square feet on the same level.

The aggregate rental of the lease exceeds \$200,000.

In the second expansion involving some 2,300 square feet of space, the criminal defense law firm of Scott, DiClaudio, and Michael Diamondstein, PC, is increasing its space in the building to some 5,363 square feet on the ninth floor under a long-term agreement worth more than \$385,000.

End

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2 Penn Center