

FOR RELEASE: June 27, 2011

PERNAFREDERICK REAL ESTATE BROKERS 3 CENTER CITY LAW FIRM LEASES AGGREGATING 8,732 SF OF OFFICE SPACE WORTH OVER \$1 MILLION

PHILADELPHIA, PA --- Representing three law firms, PernaFrederick Commercial Real Estate has brokered office lease agreements for approximately 8,732 square feet of Center City space having a combined aggregate rental exceeding \$1 million.

Matt Frederick, a principal, and Joe Viturello, a broker with PernaFrederick negotiated all the space contracts for buildings located at 8 Penn Center, 1760 Market Street and 1845 Walnut.

In a relocation, the law firm of Carlitz, Kohn, Horn & Pease is moving from 1525 Locust Street to approximately 3,000 square feet on the 4th floor of 1760 Market Street. Frederick represented Carlitz, Kohn, while Daniel Healey, a broker with Jones Lang LaSalle, cooperated with PernaFrecerick and represented AFIAA 1760 Market LLC, the building owner, in finalizing the terms of the lease.

Aggregate value of that agreement exceeds \$300,000.

In an expansion and relocation, attorneys Shaffer & Gaier, LLC, are moving from approximately 1,600 square feet in One Penn Center at Suburban Station to some 3,020 square feet on the 4th floor of 8 Penn Center, 1628 JFK Boulevard.

Frederick and Viturello represented the law firm that specializes in commercial litigation and foreclosure matters, while Mike Fox of M.S. Fox Real Estate Group in Philadelphia represented ASI Management, the building owner, in the arranging the multi-year space contract.

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PernaFrederick Brokers 3 Law Firm Leases Worth More Than \$1 Mil......Add 1

According to Viturello, the aggregate rental of the agreement exceeds \$400,000.

In a renewal, Frederick represented the personal injury law firm of Daniel L.

Thistle in the extension of an agreement for approximately 2,712 square feet on the 23rd

floor of 1845 Walnut Street.

Jack Myer, a broker with Cushman & Wakefield of Pennsylvania, cooperate with

PernaFrederick and represented 1845 Walnut Associates Limited, the building owner, in

finalizing the renewal.

Aggregate rental of the renewal exceeds \$350,000, Frederick said.

End

For More Information, Contact: Melanie Gebhardt 215.496.9675 Ext. 16