

MEDIA



RELEASE

PERNAFREDERICK
COMMERCIAL REAL ESTATE

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PERNAFREDERICK COMMERCIAL REAL ESTATE BROKER 2 LEASES FOR 13,240 OF OFFICE SPACE AT 121 S. BROAD WORTH OVER \$1.1 MILLION

PHILADELPHIA, PA --- Representing ADR North American L.P., the owner of 121 South Broad Street, PernaFrederick Commercial Real Estate has negotiated two office lease agreements for approximately 13,240 square feet of space having a combined aggregate rental exceeding \$1.1 million.

In the first agreement, Joe Vitarello, a senior associate at PernaFrederick, represented the building owner and Stephen Perna, a principal of the real estate firm, represented the law firm of Pasquarella, Kunnel & Pomo and Paul Kahn, P.C., in its relocation from 230 South Broad Street to approximately 6,610 square feet on the 18th floor of 121 South Broad.

In the second transaction, Vitarello represented the building owner in the extension of a lease for 6,610 square feet occupied by Mitchell & Ness Nostalgia Co., the sports licensing division of Adidas Group, LLC, known for its authentic throwback jerseys and jackets, as well as other nostalgic athletic apparel.

Thomas Weitzel, a broker with Jones Lang LaSalle, cooperated with PernaFrederick and represented Mitchell & Ness Nostalgia in negotiating the renewal for the entire 4th floor of the 21-story building.

Mitchell & Ness currently holds licenses with the NBA, NFL, NHL and MLB to reproduce vintage style authentic athletic apparel and makes jerseys for arena football teams that include the Philadelphia Soul.

End

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