

MEDIA



RELEASE

PERNAFREDERICK
COMMERCIAL REAL ESTATE

FOR RELEASE: March 13, 2013

**PERNAFREDERICK COMMERCIAL REAL ESTATE ARRANGES BUILDING SALE;
LEASE WITH COMBINED AGGREGATE VALUE EXCEEDING ONE MILLION**

PHILADELPHIA, PA --- Acting as the sole agent, PernaFrederick Commercial Real Estate has arranged the sale of 1944 South Street to Slap Properties and the lease of some 3,000 square feet of office space at 109 South 13th Street here to Ed Eimer Design Studio, transactions that have a combined aggregate value exceeding \$1 million.

Keith Kiner, a senior associate with PernaFrederick, negotiated both agreements.

In the Agreement of Sale, Kiner represented Nikee Properties, the building owner, and Slap Properties, the buyer, in the purchase of 1944 South Street, a 3,200 square foot, three-story mixed-use property for \$635,000.

According to Kiner, the first floor of the building is retail space occupied by Philly Cupcake, while the second and third floors are a bi-level apartment unit.

At 109 South 13th Street, Kiner was the sole agent who arranged the space contract between Goldman Properties, the building owner, and Ed Eimer Design Studio, LLC an architectural design firm.

The lease agreement is for some 3,000 square feet of office space on the 2nd floor of the building and has an aggregate value exceeding \$410,000, Kiner said.

End

For More Information, Contact: M. Gebhardt or K. Kiner 215-496-9675