

MEDIA



RELEASE

PERNAFREDERICK
COMMERCIAL REAL ESTATE

FOR RELEASE: March 19, 2012

PERNAFREDERICK COMMERCIAL REAL ESTATE BROKERS 3 CENTER CITY
RENEWALS FOR 6,318 SF OF OFFICE SPACE WORTH OVER \$575,000

PHILADELPHIA, PA --- Representing one tenant and acting as the sole agent for 121 South Broad Street, PernaFrederick Commercial Real Estate has negotiated office lease renewal agreements for approximately 6,318 square feet of space having a combined aggregate rental exceeding \$575,000.

Joe Vitarello of PernaFrederick brokered all the agreements for buildings at 1617 JFK Boulevard and 121 South Broad Street.

In the largest of the renewals, Vitarello represented Corporate Financial Services, (CFS), the tenant, in the renewal of a space contract for approximately 2,615 square feet on the sixth floor of One Penn Center, 1617 John F. Kennedy Boulevard.

David Healy, a broker with Jones Lang LaSalle, cooperated with PernaFrederick and represented One Penn Center Associates, Limited Partnership, the building owner, in negotiating the renewal that has an aggregate rental exceeding \$340,000.

Corporate Financial Services provides innovative financial programs for professionals, business owners and their companies to help maximize personal income, retirement benefits and corporate profit while controlling the cost of group insurance and employee benefits.

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At 121 South Broad Street, Vitarello was the sole agent who represented ADR North American, LP, the building owner, and Robert Mozenter, Esquire, and Laurence Spector, Certified Public Accountants, the tenant, in the renewal of an agreement for 2,076 square feet on the 17th floor of the 22-story building.

In a second renewal at 121 S. Broad Street, Vitarello arranged for the law firm of Joseph Santaguida, Esquire, to extend its occupancy of approximately 1,627 square feet on the second floor of the building.

The law firm of Joseph Santaguida was established in 1965 and has been located at 121 South Broad Street since 1996. The renewal will continue that presence in the building to the middle years of this decade.

End

For More Information, Contact: Melanie Gebhardt 215.496.9675 Ext. 16