

FOR RELEASE: March 23, 2011

PERNAFREDERICK COMMERCIAL REAL ESTATE BROKERS 3 LEASE AGREEMENTS AGGREGATING 13,132 SF AT TWO PENN CENTER WORTH OVER \$1.1 MILLION

PHILADELPHIA, PA --- Representing Crown Two Penn Center Associates of New York, PernaFrederick Commercial Real Estate has negotiated one renewal, and the finalization of two new space contracts aggregating approximately 13,132 square feet of class A space at Two Penn Center Plaza here.

Steve Perna and Matt Frederick, principals of PernaFrederick, the exclusive agent for the property, brokered all the agreements that have a combined aggregate value exceeding \$1.1 million.

In the largest renewal, the law offices of Gompers & Nerenberg has extended and relocated its offices to approximately 5,800 square feet on the 18th floor of the 20-story, 500,000 square foot building at 15th Street and JFK Boulevard.

Michael Dolan, a broker with Stockton Real Estate Advisors, cooperated with PernaFrederick and represented the tenant in finalizing the terms of the renewal that has an aggregate rental exceeding \$1 million.

Gompers & Nerenberg specializes in personal injury and labor law that first established its offices at Two Penn Center in 2004.

In an expansion into Center City, the law firm of Friedman, Schuman, Applebaum, Nemeroff & McCaffery, has leased approximately 4,100 square feet on the 10th floor.

More

Les Haggett, a broker with Newmark Knight Frank Smith Mack, cooperated with PernaFrederick and represented the law firm in finalizing the new lease agreement.

Friedman, Schuman, Applebaum, Nemeroff & McCaffery maintains its main office in Jenkintown and will focus its new Center City location on litigation for government entities.

In the second new lease, BMS Intermediaries, a United Kingdom based re-insurance agency, has established its Mid-Atlantic office in some 3,234 square feet of space on the 15th floor of Two Penn.

Tom Weitzel, a broker with Jones Lang LaSalle, cooperated with PernaFrederick and represented BMS Intermediaries in the lease negotiations.

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For More Information, Contact: Melanie Gebhardt 215.496.9675 Ext. 16



2 Penn Center