

MEDIA



RELEASE

PERNAFREDERICK
COMMERCIAL REAL ESTATE

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PERNAFREDERICK REAL ESTATE REPRESENTS 1608 WALNUT IN ARRANGING TWO LEASE AGREEMENTS FOR 16,643 SQUARE FEET WITH AGGREGATE RENTAL EXCEEDING \$1.6 MILLION

PHILADELPHIA, PA --- PernaFrederick Commercial Real Estate has represented 1608 Walnut Associates, L. P., the owner of 1608 Walnut Street here, in arranging two office lease agreements for approximately 16,643 square feet having an aggregate rental exceeding \$1.6 million.

One of the multi-year agreements brokered by Joe Vitarello, a vice president of PernaFrederick, involved the relocation of Facilities Management Services of Pennsylvania to 13,038 square feet on the fourth floor the building. Facilities Management was previously located at 1616 Walnut Street in Center City.

Steve Gartner, president of Metro Commercial Real Estate, cooperated with PernaFrederick and represented Facilities Management Services in finalizing the terms of the lease that will commence March 1, 2013.

The second agreement was the renewal of an existing lease for some 3,605 square feet on the eight floor of 1608 Walnut occupied by the law offices of Michael Hanamirian and Sidney Leabman.

End

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