

MEDIA



RELEASE

PERNAFREDERICK
COMMERCIAL REAL ESTATE

FOR RELEASE: October 15, 2012

PERNAFREDERICK COMMERCIAL REAL ESTATE BROKERS 3 LEASES FOR
10,692 SF OF OFFICE SPACE AT 121 S. BROAD WORTH OVER \$835,000

PHILADELPHIA, PA --- Representing ADR North American L.P., the owner of 121 South Broad Street, PernaFrederick Commercial Real Estate has negotiated three lease agreements for approximately 10,692 square feet of space having a combined aggregate rental exceeding \$835,000.

Joe Viturello, a vice president at PernaFrederick, represented the building owner in brokering two renewal agreements and a new space contract that will move Terpolilli Sawyer, a Super Law Firm, from 1616 Walnut to approximately 2,175 square feet on the 12th floor at 121 S. Broad Street.

Andrew Margolis, the principal of A Margolis Realty Company, cooperated with PernaFrederick and represented Terpolilli Sawyer in the lease negotiations.

Super Lawyers is a rating service of outstanding lawyers from more than 70 practice areas who have attained a high-degree of peer recognition and professional achievement. The selection process is multi-phased and includes independent research, peer nominations and peer evaluations.

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PernaFrederick Brokers Three Leases at 121 S. Broad Street..... Add 1

In the largest of the two renewals, Alstin Communications, a multi-skill, multi media advertising agency, has extended its lease for the entire 16th floor at 121 S. Broad containing approximately 6,610 square feet in a renewal with an aggregate rental exceeding \$434,000.

In the second lease extension, the Pennsylvania Society of the Sons of the Revolution has extended its occupancy of some 1,907 square feet on the 19th floor of the 21-story building at the northeast corner of Sansom and South Broad Streets.

The Sons of the Revolution perpetuate the memory of all of those patriots who gave so much in the struggle for Freedom. The organization has a tradition of keeping alive the memory of George Washington and the nation's Founding Fathers, as well as the principles for which they fought in creating the republic.

End

For More Information, Contact: Melanie Gebhardt 215.496.9675 Ext. 16



121 S. Broad Street/North American Building