

MEDIA  **RELEASE**

PERNAFREDERICK
COMMERCIAL REAL ESTATE

FOR RELEASE: May 15, 2009

**PERNAFREDERICK COMMERCIAL REAL ESTATE NEGOTIATES LEASE
EXPANSION INTO 9,732 SF AT TWO PENN CENTER**

PHILADELPHIA, PA --- Representing Crown Two Penn Center Associates of New York, PernaFrederick Commercial Real Estate has arranged the extension for 9,732 square feet of class A space at 2 Penn Center Plaza here.

Stephen Perna and Matt Frederick of PernaFrederick brokered the agreement. Law firm Britt Hankins Moughan expanded into approximately 9,732 square feet on the 5th floor of the 20-story, 500,000 square foot class A building at 15th Street and JFK Boulevard. The legal firm was previously situated in some 7,631 square feet on the same floor. They specialize in insurance defense litigation and was formed after the partners left Duane Morris. Britt Hankins Moughan is a legal firm established in 1992 that specializes in the trial of civil cases. Kenneth Clynn and Patrick McGrath of Studley assisted on the deal.

PernaFrederick is headquartered at 2 Penn Center in Philadelphia and specializes in commercial brokerage to include landlord and tenant representation, user and investment sales, as well as consulting.

The firm serves as exclusive leasing agent for Seven Penn, Two Penn Center Plaza, the North American Building, 400 Market Street and The Granary in Philadelphia.