

MEDIA



RELEASE

PERNAFREDERICK  
COMMERCIAL REAL ESTATE

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PERNAFREDERICK COMMERCIAL REAL ESTATE REPRESENTS 7 PENN CENTER IN  
EXTENSION OF LAW FIRM LEASE FOR 28,660 SF

PHILADELPHIA, PA --- The law firm of Caesar, Rivise, Bernstein, Cohen & Pokotilow will continue its presence in downtown Philadelphia with the extension of that firm's lease for approximately 28,660 square feet of space on the 14<sup>th</sup> floor of 7 Penn Center here.

Stephen Perna, a principal of PernaFrederick Commercial Real Estate, represented Arden Seven Penn Partners, the Pennsylvania real estate partnership that owns the 286,000 square foot building, in negotiating the lease extension.

Greg Soffian, a broker with Julian Studley, cooperated with PernaFrederick and represented Caesar, Rivise, Bernstein, Cohen & Pokotilow in the renewal negotiations.

Aggregate rental of the multi-year agreement was not disclosed.

According to Perna, Caesar, Rivise, Bernstein, Cohen & Pokotilow first leased space at 7 Penn Center in 1990. The renewal is one of a number of extensions and expansions of that original lease which will continue the firm's presence in the building thru the next decade.

"Caesar Rivise is an outstanding tenant with an excellent reputation in their industry. We are extremely proud that they selected 7 Penn Center as their headquarters," Perna said.

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Caesar, Rivise, Bernstein Extends Lease For 28,660 SF at 7 Penn Center.....Add 1

Situated at 1635 Market Street, the class “A” masonry and black glass structure was designed by Francis Cauffman Foley Hoffman/Shapiro-Petrauskas and built in 1966 as a part of the Penn Center complex.

Arden Seven Partners, a private real estate investment partnership, purchased the building in 1996.

Caesar, Rivise, Bernstein, Cohen & Pokotilow is a leading U.S. intellectual property legal firm that assists companies as well as individual inventors around the world in cultivating and protecting their intellectual property. Its prestigious clients include leading names in pharmaceutical, chemical, telecommunications, electronics, energy, engineering & construction, healthcare, medical products and biotechnology among others.

In addition to Caesar, Rivise, Bernstein, Cohen & Pokotilow, other major tenants located in the building include BioKinetics, Cable & Wireless, Morgan Lewis & Bockius, Spector Gadon & Rosen, Magna Legal Services and the Disciplinary Counsel of the Supreme Court of Pennsylvania.

Retail tenants include Susquehanna Bank, Potbelly Sandwich Works and the Turf Club/Silk’s Bar, a restaurant and Center City’s only off-track betting parlor.

End