

MEDIA



RELEASE

PERNAFREDERICK
COMMERCIAL REAL ESTATE

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PERNAFREDERICK NAMED LEASING AGENT FOR 21,500 SQUARE FEET OF OFFICE SPACE AT 1401 ARCH STREET

PHILADELPHIA, PA --- AFIAA, the Swiss Foundation for International Real Estate Investments has selected PernaFrederick Commercial Real Estate to be the exclusive leasing agent for approximately 21,500 square feet of contiguous office space at One City Plaza, 1401 Arch Street here.

The leasing team of Matt Frederick, a principal of PernaFrederick, and Joe Vitarello, a senior associate with the firm, are marketing the space that is situated on the sixth and seventh floors of the 14-story, 162,500 square foot structure.

Built in 1900, the historic structure is positioned at the northwest corner of North Broad and Arch Streets, opposite the Philadelphia Municipal Services Building and the main entrance of the newly expanded Pennsylvania Convention Center. The structure's major tenant is the First Judicial District of Pennsylvania, the municipal agency that is responsible for operating the Philadelphia court system.

Frederick notes the building is served by major SEPTA and NJ Transit bus routes, the Broad Street Subway and is one block from the Penn Center/Suburban Station pedestrian concourse that connects to all regional commuter rail lines and PATCO trains to New Jersey.

More

PernaFrederick Named Agent for 21,500 SF at One City Plaza.....Add 1

The space is ideally suited to service entities requiring office space in close proximity to the Convention Center, Hahnemann University Hospital and the Drexel College of Medicine, as well as legal firms having daily contact with city agencies involved with the municipal court system.

The space is contiguous and can be accessed through a connecting staircase that joins the 6th and 7th floors. The area can also be sub-divided into smaller office suites that can be custom configured and finished to suit the operations of virtually any organization, Frederick said. PernaFrederick is offering the space at \$19.00 per square foot, plus electric.

End

For More Information, Contact: M. Gebhardt or J. Vitarello 215-496-9675



1401 Arch Street