

MEDIA



RELEASE

PERNAFREDERICK
COMMERCIAL REAL ESTATE

FOR RELEASE: October 2, 2009

NEW JERSEY DEPARTMENT OF HEALTH & HUMAN SERVICES EXTENDS LEASE
FOR 71,602 SQUARE FEET AT 4 ECHELON PLAZA IN AGREEMENT BROKERED BY
PERNAFREDERICK COMMERCIAL REAL ESTATE

VOORHEES TOWNSHIP, NJ --- The State of New Jersey, Department of Health & Human Services, has extended its lease of approximately 71,602 square feet at 4 Echelon Plaza here.

Stephen Perna, a principal of PernaFrederick, represented Arden Echelon Partners, LLC, the building owner, in negotiating the renewal agreement while Barry Gertsman, principal of BH Gertsman & Company, represented the State of New Jersey in brokering the renewal. Aggregate rental of the renewal was not disclosed.

Under the terms of the agreement, the Department of Health & Human Services will occupy the lower level, as well as the first, second and third floors of the nine-story 184,400 square foot building that offers panoramic views of the Philadelphia skyline, Laurel Lake and surrounding New Jersey landscape.

That space features a 9' 6" ceiling with full height reflective windows, a tenant controlled variable air volume (VAV) heating, ventilating and air conditioning system, plus fiber optic communications infrastructure.

4 Echelon Plaza is positioned across from Echelon Mall and next to the Camden County Library, five minutes from the Lindenwold Terminal of the PATCO Hi-Speed Line. The

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Department of Human Services Extends Lease for 71,602 SF..... Add 1

building offers advanced electrical power, mechanical, life safety and security systems and a 575-car parking structure with direct lobby access that enable 24/7 operations.

PernaFrederick is headquartered at 2 Penn Center and specializes in commercial brokerage to include landlord and tenant representation, user and investment sales, as well as consulting. The firm serves as exclusive leasing agent for Two Penn Center Plaza, the North American Building, 400 Market Street and The Granary in Philadelphia.

End



4 Echelon Plaza