

MEDIA



RELEASE

PERNAFREDERICK  
COMMERCIAL REAL ESTATE

FOR RELEASE: September 27,2010

**PERNAFREDERICK COMMERCIAL REAL ESTATE ARRANGES TWO CENTER CITY LEASES FOR 10,000 SQUARE FEET WORTH MORE THAN \$ 1.6 MILLION**

PHILADELPHIA, PA --- PernaFrederick Commercial Real Estate has negotiated two long-term lease agreements for approximately 10,000 square feet of Center City office space worth in excess of \$1.6 million.

Representing 1529 Walnut Street Associates, L.P., the owner of 1529 Walnut Street, Matt Frederick, a principal of PernaFrederick, arranged for VersaFit to lease some 5,800 square feet on the 5<sup>th</sup> floor of the six-story building.

John Wilson, a broker with Cushman & Wakefield of Pennsylvania, represented VersaFit in negotiating the terms of the agreement that establish Versafit's first training facility in Philadelphia.

Versafit is a specialized personal trainer headquartered in Voorhees Township, NJ and is expanding into the southeastern Pennsylvania marketplace. Future expansions will include Los Angeles and Miami in 2011.

At 1818 Market Street, Joe Vitarello of PernaFrederick represented M&T Marketing in the lease of approximately 4,168 square feet on the 37<sup>th</sup> floor of the building at the southeast corner of 19<sup>th</sup> and Market Streets.

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Jim Mullarkey, a partner with Newmark Knight Frank Smith Mack in center city, cooperated with PernaFrederick and represented Triple Net Properties – 1818 Market Street, LLC, owner of the 938,000 square foot structure that was designed by Ewing Cole and built in 1971.

PernaFrederick is headquartered at Two Penn Center and specializes in commercial brokerage to include landlord and tenant representation, user and investment sales, as well as consulting. The firm serves as exclusive leasing agent for Two Penn Center Plaza, the North American Building, 400 Market Street and The Granary in Philadelphia.

End

For More Information, Contact: Melanie Gebhardt 215-496-9675 Ext. 16



1818 Market Street