

FOR IMMEDIATE RELEASE

MONDAY

APRIL 30, 2018

PERNAFREDERICK BROKERS TWO LEASES TOTALING 5,251 SQUARE FEET TO RELOCATE CONSTRUCTION FIRM; CHIROPRACTIC CENTER

PHILADELPHIA, PA --- PernaFrederick Commercial Real Estate has represented one of the Delaware Valley's largest construction firms and a chiropractic care center in the negotiation of lease agreements for approximately 5,251 square feet of downtown office space.

Matt Frederick, a principal, and Joe Vitarello, a vice president at PernaFrederick, represented the Daniel J. Keating Company in the lease of approximately 3,600 square feet on the second floor of 239-41 N. Broad Street.

Brendan Flynn of The Flynn Company, cooperated with PernaFrederick and represented 239 Broad Street, LLC, the limited liability corporation that owns the building, in finalizing the terms of the lease agreement.

According to Frederick, Daniel J. Keating Company is occupying the space to direct renovation and re-purposing of the Inquirer Building at 400 N. Broad to become the headquarters of the Philadelphia police department.

At 1528 Walnut Street, Vitarello represented Stone Bridge Wellness, a non-surgical, all natural chiropractic care center, in the lease of some 1,650 square feet on the 18th floor of the 22-story building.

Scott Lewis, a broker with M.S. Fox Real Estate, cooperated with PernaFrederick and represented 1528 Walnut Limited Partnership, the investment partnership that owns the 218,300 square foot building, in closing the space contract.

According to Vitarello, Stone Bridge Wellness will relocate its offices from 1601 Walnut to the new 1528 address in July of this year.

No aggregate rental was disclosed for the lease agreements.

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PernaFrederick Negotiates Two Leases for 5,251SF..... Add 1

PernaFrederick is a Philadelphia-based full-service commercial real estate firm that offers principal to principal relationships serving tenants, landlords and investors, and acts as a project consultants to leading companies in the Philadelphia region.

For more information on PernaFrederick Commercial Real Estate, visit www.pernafrederick.com

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