

FOR IMMEDIATE RELEASE
TUESDAY, FEBRUARY 19, 2019

**PERNAFREDERICK ARRANGES TWO OFFICE LEASES FOR 12,196 SF
HAVING COMBINED AGGREGATE RENTAL EXCEEDING \$2.3 MILLION**

PHILADELPHIA, PA--- PernaFrederick Commercial Real Estate has represented two tenants in the lease of approximately 12,196 square feet of center city office space here. Matthew Frederick, a principal, and Joe Vitarello, a vice president of the firm, negotiated the two long term lease agreements that have a combined aggregate rental exceeding \$2.3 million.

In the larger of the two space contracts, Home Care Associates extended an existing agreement for 6,764 square feet on the 10th floor of 1500 Walnut Street. Frederick and Vitarello brokered the renewal with 1500 Walnut Enterprises, LLC, owner of the 22-story 270,000 square foot building.

At The Philadelphia Building, 1315 Walnut Street, Vitarello represented Altitude Group, Inc., in the lease of approximately 5,432 square feet on the 14th floor of the 18-story building that is owned by Goldman Properties, a private real estate investment partnership.

PernaFrederick is a Philadelphia-based full-service commercial real estate firm that offers principal to principal relationships serving tenants, landlords and investors, and acts as a project consultants to leading companies in the Philadelphia region.