

PERNAFREDERICK ARRANGES TWO LEASES FOR 6,046 SQ. FT. TO RELOCATE TICKET AGENCY & MORTGAGE SERVICER IN CENTER CITY

PHILADELPHIA, PA --- PernaFrederick Commercial Real Estate has represented two tenants in the negotiation of lease agreements for approximately 6,046 square feet of space that will move a ticket agency and mortgage servicing company to new offices here.

Joe Vitarello, a vice president at PernaFrederick represented First Fan Tickets LLC, in the lease of approximately 2,592 square feet on the 3rd floor of 3-7 North Columbus Boulevard.

Brendan Flynn, a broker with The Flynn Company, cooperated with PernaFrederick and represented 5 N. Columbus Boulevard Associates, L.P., the private investment partnership that owns the building, in finalizing the multi-year lease.

According to Vitarello, First Fan is presently located at 1341 N. Delaware Avenue and will move to the new Columbus Boulevard building in early June.

At 990 Spring Garden Street, Vitarello represented Cross Country Mortgage, a full-service residential lender headquartered in Brecksville, OH, in the lease of some 3,454 square feet of office space on the 3rd floor of the 160,000 square foot building. That lease will consolidate three Cross Country offices now in the Philadelphia and Southern New Jersey area to a central location in the emerging Spring Arts neighborhood.

Mike Anderson and Keith Kiner of PernaFrederick represented SA 990 Spring Garden LP, the building owner, in closing the terms of the lease. The Spring Garden office of Cross Country Mortgage is scheduled to open on or about August 1st, Vitarello said.

Cross Country Mortgage has branches in 50 states and is a Freddie Mac, Fannie Mae and Ginnie Mae approved seller/servicer that offers a full portfolio of home purchase, refinance and home equity products.

No aggregate rentals were disclosed for the two lease agreements.

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PernaFrederick Negotiates Two Leases for 6,046 SF..... Add 1

PernaFrederick is a Philadelphia-based full-service commercial real estate firm that offers principal to principal relationships serving tenants, landlords and investors, and acts as a project consultants to leading companies in the Philadelphia region.

For more information on PernaFrederick Commercial Real Estate, visit www.pernafrederick.com

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