

FOR IMMEDIATE RELEASE

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**PERNAFREDERICK NEGOTIATES RENEWAL AGREEMENTS
FOR 6,987 SF IN TWO WALNUT STREET BUILDINGS**

PHILADELPHIA, PA --- PernaFrederick Commercial Real Estate has negotiated two renewal agreements aggregating approximately 7,000 square feet of office space at 1315 and 1608 Walnut Street here that have a combined aggregate rental exceeding \$780,000.

Joe Vitarello, a vice president at PernaFrederick, brokered both agreements. At 1608 Walnut, he represented the private investment partnership that owns the 19-story 232,000 square foot building in extending the lease with Steel Doebley & Glassman, P.C., that occupies 5,533 square feet on the 15th floor. The renewal will continue that occupancy into the next decade, Vitarello said.

Judy Simon, a broker with SSH Real Estate, cooperated with PernaFrederick and represented Steel Doebley & Glassman in finalizing the renewal agreement.

At The Philadelphia Building, 1315 Walnut, Vitarello represented Powers & Company, a national consulting firm specializing in the preservation and rehabilitation of historic structures, in the extension of its lease for approximately 1,448 square feet on the 17th floor of the 198,000 square foot 18-story structure.

Goldman Properties, managing agent for the building, cooperated with PernaFrederick and represented building ownership in negotiating the renewal agreement that will extend Powers presence at that location to beyond 2020.

End

For More Information, Contact: M. Gebhardt or J. Vitarello 215-496-9675