



FOR IMMEDIATE RELEASE

MONDAY, FEBRUARY 25, 2019

PERNAFREDERICK BROKERS THREE LEASE AGREEMENTS FOR 9,680 SQUARE FEET WITH AGGREGATE VALUE OF MORE THAN \$1.2 MIL.

PHILADELPHIA, PA--- PernaFrederick Commercial Real Estate has represented three tenants for approximately 9,680 square feet of downtown office space that have a combined aggregate rental exceeding \$1.2 million.

Joe Vitarello, a vice president at PernaFrederick, brokered all of the agreements.

In the largest of the leases, MJ Settelen Construction, LLC, has leased a total of 5,161 square feet on the 11th floor of 230 South Broad Street for the expansion of its offices there.

Jeff Seligsohn, a broker with SSH Real Estate, cooperated with PernaFrederick and represented the private real estate investment partnership that owns the 21-story building on the northwest corner of S. Broad and Locust Streets.

Vitarello and Keith Kiner, a vice president at PernaFrederick, represented XTRA Chef, Inc., in the negotiation of a lease for 2,800 square feet on the fifth floor of the Biddle Building, 1217 Sansom Street. The brokerage team of David Mendez and Kevin Maloney with CBRE represented Bailey Chestnut Partners, L.P., the building owners.

In the third agreement, Vitarello represented Asterion in the lease of 1,719 square feet on the 10th floor of One Penn Center, 1617 JFK Parkway. David Healy, a broker with JLL, cooperated with PernaFrederick and represented One Penn Center Associates, L. P., the building owner, in closing that multi-year agreement.



PernaFrederick is a Philadelphia-based full-service commercial real estate firm that offers principal to principal relationships serving tenants, landlords and investors, and acts as a project consultant to leading companies in the Philadelphia region.