

FOR IMMEDIATE RELEASE
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**PERNAFREDERICK ARRANGES SIX LEASES IN SPRING ARTS
AGGREGATING 22,113 SF WORTH MORE THAN \$3.2 MIL.**

PHILADELPHIA, PA--- PernaFrederick Commercial Real Estate has negotiated six lease agreements totaling 22,113 square feet of office space in two buildings situated within the Spring Arts Neighborhood here. The space contracts have a combined aggregate rental of \$3.2 million and were arranged for the building owners by the brokerage team of Joe Vitarello and Keith Kiner at PernaFrederick.

In the largest of the agreements, Ameribest expanded its existing offices with the lease of another 6,924 square feet on the second floor of 990 Spring Garden. With that expansion planned for the third quarter of this year Ameribest will occupy 17,330 square feet in the structure.

Elfant Wissahickon Realtors is moving into 5,534 square feet on the seventh floor of 990 Spring Garden Street when it opens a new office there in the Fall. Joining the real estate firm on the seventh floor this summer is the National Clearinghouse for the Defense of Battered Women which has leased 3,172 square feet under a contract negotiated by Cathy Coate, a broker with SSH Real Estate. National Clearinghouse is presently located at The Sheridan Building in Philadelphia.

Moving to some 3,000 square feet on the fourth floor is Creative Characters under a lease arranged by Jason Winig, principal of Winig Properties. Creative Characters is now located at The Sheridan Building and will move to 990 Spring Garden in the weeks ahead as soon as interior renovations are completed.

Independent Vets is moving to 2,000 square feet on the fourth floor under a contract negotiated by Vitarello and Kiner acting as sole agents for SA 990 Spring Garden LP, the

private investment partnership that owns the building. Independent Vets is presently located on S. 20th Street and is scheduled to relocate to 990 Spring Garden Street by May 1.

At 448 N. 10th Street Hightop Washington LLC is expanding its offices with the lease of an additional 1,483 square feet on the third floor in an agreement where Vitarello and Kiner were the sole agents who represented the building owner SA Buttonwood, LP.