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**PERNAFREDERICK BROKERS TWO LEASES FOR
7,946 SF WORTH \$1.1 MILLION**

PHILADELPHIA, PA --- PernaFrederick Commercial Real Estate has arranged two lease agreements for approximately 7,946 square feet of office space at 123 South Broad and 1608 Walnut Streets here that have a combined aggregate rental exceeding \$1.1 million.

Joe Vitarello, a vice president at PernaFrederick, brokered both of the agreements.

In the largest of the space contracts, the law firm of Rosen, Schafer & Dimeo, LLP, will relocate from the North American Building, 121 South Broad, to approximately 4,208 square feet on the 21st floor of 123 South Broad.

Vitarello represented the law firm in finalizing the lease, while Steve Promislo, a broker with SSH Real Estate, represented 123 South Broad Partners, L.P., the private investment partnership that owns the 30-story, 892,000 square foot building.

According to Vitarello, aggregate rental of the long-term agreement exceeds \$541,000.

At 1608 Walnut Street, Vitarello has represented 1608 Walnut Street Associates, LP, the building owner, in the lease of approximately 3,738 square feet on the 8th floor of the 19-story 232,000 square foot building to Dryden Group, procurement consultants.

Doug Himmelreich of Stockton Real Estate Advisers cooperated with PernaFrederick and represented the tenant in finalizing the terms of the lease that has an aggregate value exceeding \$526,000.

End

For More Information, Contact: M. Gebhardt or J. Vitarello 215-496-9675