

MEDIA



RELEASE

PERNAFREDERICK
COMMERCIAL REAL ESTATE

FOR RELEASE: June 10, 2016

PERNAFREDERICK BROKERS FOUR CENTER CITY OFFICE SPACE AGREEMENTS FOR 5,222 SQUARE FEET WORTH \$672,000

PHILADELPHIA, PA --- PernaFrederick Commercial Real Estate has represented four tenants and one building owner in the lease of approximately 5,222 square feet of office space here having a combined aggregate rental exceeding \$672,000.

In the largest of the leases, Matthew Frederick, a principal of PernaFrederick and Joe Vitarello, a vice president, represented the law firm of Michael Shaffer and Michael Gaier in the lease of an additional 3,020 square feet on the 4th floor of 8 Penn Center, 1628 JFK Boulevard. Shaffer and Gaier specialize in personal injury and commercial litigation to offer a skill set that results a superior insight of the trends in these areas of the law.

At Penn Treaty Park Place, 1341 North Delaware Avenue, Vitarello and Mike Anderson at PernaFrederick represented Supports Your Way in the lease of approximately 2,500 square feet on the 3rd floor of the building for the relocation of offices presently at 1213 Vine Street. Supports Your Way operates in the physically handicapped home business within the social services sector.

The owner of Penn Treaty Park Place was represented in the lease negotiations by Vince Jolly, a broker with CVA Commercial Real Estate.

More

PernaFrederick Negotiates Four Leases for \$672,000.....Add 1

Under an agreement brokered by the team of Vitarello, Anderson and Dan Gummel at PernaFrederick, America Works of Pennsylvania, an employment agency, has moved to some 1,745 square feet on the 7th floor of 1401 Arch Street.

Vitarello represented AFIAA Arch Street, LLC, the building owner, while Gummel and Anderson represented America Works of Pennsylvania to finalize the space contract.

In the final agreement, Vitarello represented Intuitive Counseling, LLC, a mental health counseling service, in the lease of 675 square feet on the 18th floor of 123 South Broad Street. Brian Hitchings, a broker with SSH Real Estate, represented 123 South Broad Partners, the limited investment partnership that owns the building, in finalizing the long-term lease.

PernaFrederick is a Philadelphia-based full-service commercial real estate firm that offers principal to principal relationships serving tenants, landlords and investors, and acts as a project consultants to leading companies in the Philadelphia region.

For more information on PernaFrederick Commercial Real Estate, visit www.pernafrederick.com

End

For More Information, Contact: M. Gebhardt or J. Vitarello 215-496-9675