

MEDIA



RELEASE

PERNAFREDERICK
COMMERCIAL REAL ESTATE

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PERNAFREDERICK ARRANGES INVESTMENT SALE OF 1833-39 SOUTH BROAD

PHILADELPHIA, PA --- PernaFrederick Commercial Real Estate has represented Raj Land, Limited Partnership (L.P.) a user-investor, in the purchase of the 13,200 square foot, three-story office building at 1833-39 South Broad Street here.

Joe Vitarello, a vice president at PernaFrederick, negotiated the Agreement of Sale for the buyer, while Jim Mullarkey and Les Haggett, brokers with Newmark Grubb Knight Frank, cooperated with PernaFrederick and represented Choice Services International, Inc., the building owner, in finalizing the sale agreement.

Vitarello disclosed no sale price for the transaction.

Choice Services International recently relocated its offices to 3000 Market Street in Philadelphia and placed 1833 S. Broad Street up for sale.

Raj Land is moving all of its office operations to one floor, offering the remaining space in the 3-story structure for lease, Vitarello said.

End

For More Information, Contact: M. Gebhardt or J. Vitarello 215-496-9675