

MEDIA



RELEASE

PERNAFREDERICK
COMMERCIAL REAL ESTATE

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PERNAFREDERICK BROKERS THREE LEASE AGREEMENTS FOR 6,245 SQUARE FEET WITH AGGREGATE VALUE OF MORE THAN \$675,000

PHILADELPHIA, PA --- PernaFrederick Commercial Real Estate has represented three tenants for approximately 6,245 square feet of downtown office space that have a combined aggregate rental exceeding \$675,000.

Joe Viturello, a vice president at PernaFrederick, brokered all of the agreements two of which involved office buildings on the 1400 block of Walnut Street.

In the largest of the leases, Paragraph, Inc., a marketing and branding firm, has leased approximately 2,673 square feet on the fifth floor of 1429 Walnut for the relocation of its offices previously at 417 North 8th Street where the firm has been situated for 19 years.

Joseph Muldoon, a broker at Avison Young, cooperated with PernaFrederick in negotiating the multi-year agreement with 1429 Walnut Associates, L.P., the real estate investment partnership that owns the 16-story, 71,750 square foot building.

At 1315 Walnut, Viturello was the sole agent who represented Sage Communications, the tenant, and Philadelphia Building Associates, LLC, the building owner, in the lease of some 1,400 square feet on the 16th floor of the building for relocation of Sage offices previously at 30 South 15th Street.

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PernaFrederick Negotiates Three Leases for 6,245 SF..... Add 1

At 1800 JFK Boulevard, Vitarello represented David & Fill with offices on Wall Street in New York City, in the lease of approximately 2,170 square feet on the eighth floor of the 20-story, 237,000 square foot building.

Judy Simon, a broker with SSH Real Estate, represented JFK Investment Associates, L.P., the building owner, in finalizing the space contract.

According to Vitarello, David & Fill has opened an office in Center City to recruit from the rich downtown talent pool to expand the business in Philadelphia and surrounding suburbs.

PernaFrederick is a Philadelphia-based full-service commercial real estate firm that offers principal to principal relationships serving tenants, landlords and investors, and acts as a project consultants to leading companies in the Philadelphia region.

For more information on PernaFrederick Commercial Real Estate, visit www.pernafrederick.com

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