

MEDIA



RELEASE

PERNAFREDERICK
COMMERCIAL REAL ESTATE

FOR RELEASE: November 3, 2015

PERNAFREDERICK BROKERS THREE LEASE AGREEMENTS FOR 9,432 SQUARE FEET WITH AGGREGATE VALUE OF MORE THAN \$1.23 MILLION

PHILADELPHIA, PA --- PernaFrederick Commercial Real Estate has represented three tenants in the negotiation of lease agreements for approximately 9,432 square feet of downtown office space that have a combined aggregate rental of \$1.23 million.

In the largest of the agreements, Joe Vitarello at PernaFrederick represented the law firm of O'Brien Rulis Bochicchio in the lease of approximately 5,182 square feet on the 15th floor of 1515 Market Street for the expansion of its offices in the 20-story, 500,000 square foot building.

The building owner, BRI1866 1515 Market, LLC, was represented in finalizing the lease by Alex Breitmayer, a broker with Jones Lang LaSalle.

At 1211 Chestnut Street Vitarello and Michael Anderson represented the Philadelphia Center on Alcoholism (PCA) and other drug addictions, in finalizing a lease for 2,250 square feet that will provide for the relocation of the PCA from 1501 Cherry Street.

The building owner, 1211 Chestnut Realty Corporation, was represented in the lease negotiations by Eric Muller, a broker with SSH Realty.

In an expansion, Anderson represented The Peggy Browning Fund, which is moving to 2,000 square feet on the 12th floor of the Land Title Building, 100 South Broad Street, from approximately 1,000 square feet the Fund currently occupies at 1528 Walnut Street.

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PernaFrederick Negotiates Three Leases for 9,432 SF..... Add 1

Karl Schwemlein, a broker with M.S. Fox Realty, cooperated with PernaFrederick and represented the building owner, LTD Limited Partnership, in finalizing the space contract.

PernaFrederick is a Philadelphia-based full-service commercial real estate firm that offers principal to principal relationships serving tenants, landlords and investors, and acts as a project consultants to leading companies in the Philadelphia region.

For more information on PernaFrederick Commercial Real Estate, visit www.pernafrederick.com

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For More Information, Contact: M. Gebhardt 215-496-9675